

Our Ref: JWNEALE1

30 November 2012

Mr Chris Wilson
Department of Planning and Infrastructure
23-33 Bridge Street
Sydney NSW 2000
Australia

Dear Sir,

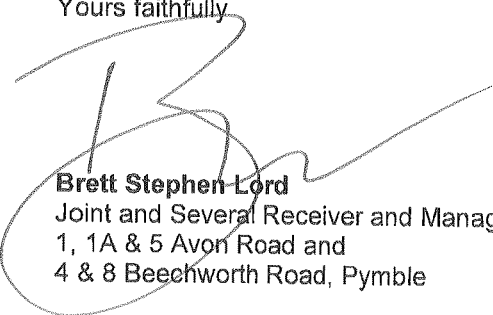
Land Owner's Consent - Preferred Project Report for MP08_027 & MP10_0219

1 Avon Road, Pymble NSW (Folio Identifier 1/583803)
1a Avon Road, Pymble NSW (Folio Identifier 2/583803)
4 Beechworth Road, Pymble NSW (Folio Identifier 1/403072)
8 Beechworth Road, Pymble NSW (Folio Identifier 3/403072)
(All Receivers and Managers Appointed) ("the Properties")

Secured Global Opportunity Limited (ARBN 158 527 176) confirms, as the owner of registered mortgages AD950801 and AD950793, that it consents to the submission of a Preferred Project Report in relation to major Projects MP08_027 & MP10_0219.

Brett Stephen Lord and Marcus William Ayres as joint and several receivers and managers of the Properties hereby consent to the submission on 30 November 2012 of a Preferred Project Report by Urbis in relation to major Projects MP08_027 & MP10_0219.

Yours faithfully



Brett Stephen Lord
Joint and Several Receiver and Manager
1, 1A & 5 Avon Road and
4 & 8 Beechworth Road, Pymble

Yours faithfully



Jon Lewis
Director of PASS Secretaries Limited,
The Sole Director of Secured Global Opportunity
Limited