



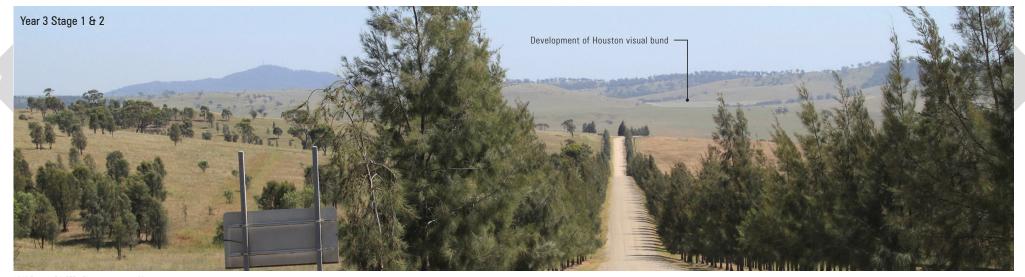
DRAYTON SOUTH COAL PROJECT PREFERRED PROJECT REPORT





Photomontage with Coolmore (Option 4A) Visual Bund Location DS05 – Coolmore Stud, Ellerslie Residence (Year 10 and 27)





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DRAYTON SOUTH COAL PROJECT PREFERRED PROJECT REPORT

Photomontage with Coolmore (Option 4A) Visual Bund Location DS06 – Coolmore Stud, Oak Range Road (Top) (Existing and Year 3 Stage 1 & 2)







DRAYTON SOUTH COAL PROJECT PREFERRED PROJECT REPORT





Photomontage with Coolmore (Option 4A) Visual Bund Location DS06 – Coolmore Stud, Oak Range Road (Top) (Year 3 Stage 3 & 4, Stage 5 & 6)



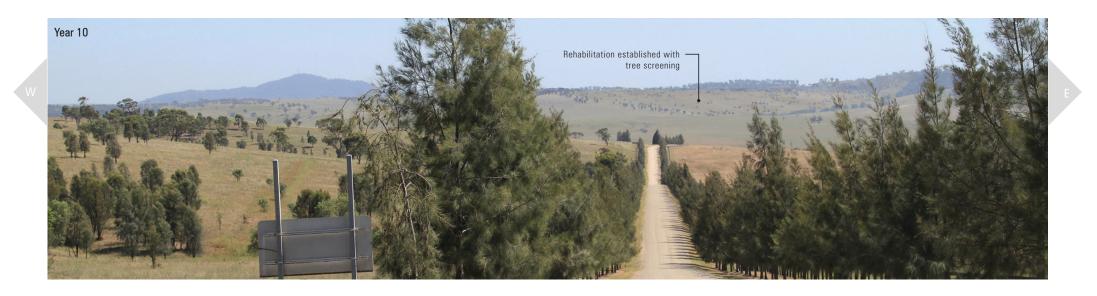








Photomontage with Coolmore (Option 4A) Visual Bund Location DS06 – Coolmore Stud, Oak Range Road (Top) (Year 3 Stage 7, Stage 7 (complete))









DRAYTON SOUTH COAL PROJECT PREFERRED PROJECT REPORT

Photomontage with Coolmore (Option 4A) Visual Bund Location DS06 – Coolmore Stud, Oak Range Road (Top) (Year 10 and 27)





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Photomontage with Coolmore (Option 4A) Visual Bund Location DS08 – Coolmore Stud, Batty Hill (Existing and Year 3 Stage 1 & 2)





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Photomontage with Coolmore (Option 4A) Visual Bund Location DS08 – Coolmore Stud, Batty Hill (Year 3 Stage 3 & 4, Stage 5 & 6)

FIGURE 12b





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Photomontage with Coolmore (Option 4A) Visual Bund Location DS08 – Coolmore Stud, Batty Hill (Year 3 Stage 7, Stage 7 (complete))





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DRAYTON SOUTH COAL PROJECT PREFERRED PROJECT REPORT

Photomontage with Coolmore (Option 4A) Visual Bund Location DS08 – Coolmore Stud, Batty Hill (Year 10 and 27)

FIGURE 12d