

PERISHER BLUE PTY LIMITED ATY SNOW TRUST ARN 29, 420 214 757

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Director-General

22 September 2008

Mr Sam Haddad Director General NSW Department of Planning GPO Box 39 SYDNEY NSW 2001

Dear Mr Haddad

Determination of Concept Plan 262-10-2004 for Perisher Village, Perisher Valley, Kosciuszko National Park (File No. JIN0000030) dated 14 November 2006

We refer to the above determination and seek an amendment to Modification A.6 in accordance with section 75W of The Environmental Planning and Assessment Act 1979.

Modification A.6 Lapsing of Approval provides that:

This concept plan approval lapses two (2) years from the determination date in the Notice Determination, unless an application for development consent for the first stage of the Perisher Village project, (under Part 4 of the Act) has been lodged with the New South Wales Department of Planning.

Unfortunately, Perisher Blue Pty Limited (Perisher Blue) has been unable to negotiate commercial terms with the New South Wales National Parks and Wildlife Service (NPWS) to obtain the development rights for the Perisher Village. As a result Perisher Blue has not lodged an application for development consent for the first stage of the Perisher Village project.

Perisher Blue seeks an amendment of Modification A.6 to extend the lapsing period by three years until 14 November 2011. Such an amendment would result in a standard period for the lapsing of the approval of five years from the date of determination.

Perisher Blue remains of the view that the Perisher Village is desperately needed to provide additional beds, leisure, recreation, commercial and social facilities in the resort in order for it to effectively compete domestically and internationally. Perisher Blue encourages the New South Wales Government to take the necessary steps including extending the lapsing period of the Perisher Village Concept Plan Approval to facilitate the realisation of the Perisher Village.

Yours sincerely

Peter Brulisauer

Chief Executive Officer

Jim Corrigan, Alpine Resorts Team, NSW Department of Planning, Jindabyne