CREDITS REQUIRED EACH LANDOWNER and PHASE/STAGE - Settlers Ridge

Development phase and/or stage	Area of phase or stage (ha)	rate NR228 per	Credit impact rate Phascogale per ha	Credits required NR228	Credit required Phascogale	Credits NR228	Phascogale credits (required)
Phase 1 (Voyee and Supaeast)	1.33	68.173	20.01	90.5	26.6	90	2
Phase 2 (Voyee and Supaeast) stage 1	2.43	68.173	20.01	165.9	48.7	166	4
Phase 2 (Voyee and Supaeast) stage 2	1.29	68.173	20.01	87.6	25.7	89	2
Eric Norman Developments Pty Ltd	4.32	68.173	20.01	294.2	86.4	295	8
Macro Pty Ltd	2.99	68.173	20.01	203.6	59.8	204	6
totals	12.35			841.9	247.1	844	24

249

Notes:

1 NR228 - Scribbly Gum - Red Bloodwood heathy open forest of the coastal lowlands of the NSW North Coast Bioregion

2 The credit impact rate per ha for NR228 is approx. 68.173. Calculated from credit report GHD (March 2018)

3 The credit impact rate per ha for Brush-tailed Phascogale is 20.01. Calculated from credit report GHD (March 2018)

4 Total credit number for NR228 and Phascogale will round up to nearest whole credit for each phase and stage (see total credit requirements right hand columns)

5 This would allow a maximum area of 2.434ha to be developed in Phase 2 Stage 1

6 Area of Phase 2 Stage 1 for Voyee has been calculated based on the maximum area that could be offset from the onsite biobank (166 ecosystem credits)

7 The ecosystem credits required for Phase 1 remains at 90 as this Phase has been completed and credits retired accordingly. After rounding technically 91 credits are required. To account for this an additional 1 credit of NR228 has been added to Phase 2 stage 2 requirements. Total credit requirements for the project and each proponent remains the same.