

Memorandum

Attention	John Riordan
Cc	David Jones
From	Barry Woollam
Subject	Port Macquarie Base Hospital Expansion Project Capital Investment Value
Date	19 January 2012

Dear John,

Based on the definition as per the Planning Circular ref: PS10-008 10 May 2010 issued by NSW Government - Planning, the Capital Investment Value for the Part 3A works associated with the Port Macquarie Base Hospital Expansion Project is estimated as follows:

Building Works:	\$ 67.53M
Contingencies (excl Client Contingency):	\$ 10.13M
Professional and Authority Fees:	\$ 12.75M
FF&E and ICT:	\$ 11.56M
Escalation:	<u>\$ 3.42M</u>
Estimated Capital Investment Value:	\$ 105.39M

The above figures are derived from the current Draft Scheme Design Cost Plan dated 08 December 2011.

Yours sincerely,



Barry Woollam
Associate Director